

Botanical Holdings

Contact Information:

Image Box Communications

Neil Hunter / Michelle Boxall

Tel +44 (0)20 8943 4685

neil@ibcomms.agency / michelle@ibcomms.agency

Botanical Holdings granted Zimbabwe hemp cultivation license

London, UK, July 21, 2021 - [Botanical Holdings](#) the investment holding company focusing on the legal medicinal cannabis industry, today announces its subsidiary, Southern African Hemp Products (Pvt) Limited, has been awarded a certification of registration as an industrial hemp cultivator in Zimbabwe. The certification has been awarded by the Agricultural Marketing Authority of Zimbabwe.

The certificate of registration will enable South African Hemp Products to begin logistical preparation for hemp cultivation in Zimbabwe, once it has gained investment approval from the Zimbabwe Investment and Development Agency.

South African Hemp Products is currently planning on commencing a trial grow of around 30 hectares later in 2021. The trial grow will principally be used to develop valuable technical knowledge and refine expertise. Once the trial grow is completed, South African Hemp Products will expand its cultivation footprint with the option of extending up to 400 hectares in due course. Once initial hemp cultivation has been undertaken, the company will then establish CBD extraction facilities on site.

Alongside Botanical Holdings' subsidiary moving forward with hemp cultivation in Zimbabwe, Botanical Holdings' Eurocan division has also recently begun construction of its second medicinal cannabis cultivation and processing facility in Portugal. Eurocan's first cultivation site, in Lesotho, was completed earlier in 2021, and test growing cycles at the 2,800m² greenhouse and adjoining 800m² facility are currently underway.

"Following a considerable amount of research resulting in greater understanding of the potential health benefits of medical cannabis, we have seen an increasing global demand for sustainable hemp derived CBD products," said Carl Esprey, CEO, Botanical Holdings. "Botanical Holdings' business model is focused across the entire legal medicinal cannabis industry. Our knowledge of this industry, combined with our experience of undertaking large scale agricultural projects, ensures Botanical Holdings is well placed to expand into the CBD and hemp cultivation space. This expansion will better enable Botanical Holdings to meet the increasing demand for cannabis-derived medicines and health products, as well as providing both short and long-term revenue access."

About Botanical Holdings

[Botanical Holdings](#) is an investment holding company focusing on the legal medicinal cannabis industry. Botanical Holdings has established a diversified and risk adjusted portfolio of subsidiaries across the medicinal cannabis sector and value chain. These subsidiaries include 1) EuroCan, which has established operations for cultivation of cannabis for medicinal purposes in Lesotho and Portugal, 2) Southern African Hemp, which will cultivate hemp for CBD from a 400 hectare site in Zimbabwe, and 3) Unearthed Brands, a CBD consumer products business that has developed and will market tinctures, skincare products and other consumer goods, under the product lines 'Unearthed' and 'Le'Sutu'. EuroCan has completed construction of a 2,800m² greenhouse facility in Lesotho (targeted to increase to 10,000m²), with an adjoining 800m² facility housing production, drying, processing, packing and office space. Following receipt of initial regulatory approval in May

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2020, it has completed pre-construction work for a 5,000m² greenhouse cannabis cultivation and processing facility in Portugal with completion targeted by the end of 2021. These facilities have been designed to conform to GACP and EU GMP standards in order to develop wholesale products for the international pharmaceutical markets. Botanical Holdings has a management team that is highly experienced in pharmaceuticals, investment, corporate development, finance, law, research, agronomy and agriculture.

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